

EU Financial Services Law for Non-Lawyers: Institutional and Legal Framework

Luxembourg, 6-7 November 2017



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You will gain a practical understanding of the EU legal framework for financial services as well as EU law-making process in this field. You will also gain insight into the institutional framework for financial services regulation and supervision.

How will it help you?

The course will help you to better understand the different characteristic features of legal acts that you analyse or translate on a daily basis as well as the place of these legal acts in the hierarchy of EU law sources. You will feel confident about the different procedures and principles governing the EU financial law system. You will also have many networking and experience-exchange opportunities with your fellow participants.

Who will most benefit?

EU regulatory affairs professionals, officials in the national regulatory and supervisory authorities and professionals from financial institutions who wish to obtain solid foundation of institutional and legal framework for EU financial services. Translators wishing to acquaint themselves with the legal terminology used in this sector as well as other professionals wishing to systematise their knowledge will also benefit from this course.

Programme

MONDAY 6 NOVEMBER 2017

Legal instruments and Institutional framework for financial services

- 08.30 **Registration**
- 09.00 **Welcome and introduction to the seminar**
Alina Domaradzka, Lecturer, EIPA Luxembourg
- 09.15 **EU institutional framework for financial regulation and supervision**
- Macro-prudential and micro-prudential regulation at EU level
 - Key functions of the European Systemic Risk Board (ESRB)
 - Institutional framework for micro-prudential supervision at EU level –European System of Financial Supervision (ESFS)
 - Key constituents and tasks of the European Supervisory Authorities (ESAs)
- 10.30 Coffee break
- 11.00 **General principles of EU administrative law**
- Main regulatory and supervisory principles
 - Principle of proportionality
 - Better Regulation
- Peter Gjortler, Director at LexNet European Information SIA, Attorney-at-law at Grayston & Company, Brussels*
- 12.15 Lunch break
- 13.15 **Regulatory instruments for the financial services sector (I)**
- Legislative vs non-legislative acts
 - Delegated acts vs Implementing acts
 - Guidelines and recommendations
- Alina Domaradzka*
- 14.15 Coffee break
- 14.30 **Workshop: Recognising delegated and implementing acts and their effect**
Alina Domaradzka, Peter Gjortler and participants
- 15.30 Coffee break
- 15.45 **Regulatory instruments for the financial services sector (II)**
- Regulatory technical standards
 - Implementing technical standards
- Peter Gjortler*
- 16.45 **Discussion: Recognising regulatory and implementing technical standards**
Peter Gjortler and participants
- 17.30 **End of day one and reception**

TUESDAY 7 NOVEMBER 2017

Decision-making in the financial services area

- 09.00 **Procedures for the adoption of legislative and non-legislative acts for the financial services sector**
- Legislative procedure for the adoption of Level 1 measures
 - Comitology procedure vs Lamfalussy procedure
 - Lamfalussy procedure for the adoption of Level 2 and 3 measures
- Peter Gjortler*
- 10.30 Coffee break
- 11.00 **Procedures for the adoption of Level 2 and 3 measures (II)**
- Detailed overview of the Lamfalussy procedure for adopting regulatory and implementing technical standards
 - Examples
- Peter Gjortler*
- 12.15 Lunch break
- 14.00 **Workshop exercise: Recognising Level 1 and Level 2 steps**
Alina Domaradzka
- 15.00 Coffee break
- 15.30 **Jurisdiction of the Court of Justice of the EU in the financial services area**
- Preliminary rulings and infringement proceedings
 - Direct actions: Actions for annulment and actions for failure to act
- Alina Domaradzka*
- 16.30 **End of the seminar**

EXPERTS

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General Information

Seminar venue

EIPA Luxembourg, Building of the Chambre des Métiers
Master Room (4th Floor)
2 Circuit de la Foire Internationale
1347 Luxembourg
Tel.: +352 426 230-1
www.eipa.eu

Hotel reservations

The European Institute of Public Administration has negotiated prices with a number of selected hotels. All rates are including breakfast and tourist tax. You can find the complete list of hotels available [here](#).

Kirchberg

- **Hotel Novotel Kirchberg**, at the rate of €155
Tel.: +352 49 00 11 44 44
E-mail: H1930-RE2@accor.com
<http://businesstravel.accorhotels.com>
(Client code: SC000002048 – Access Code: IN281LU654)
- **Hotel Melia**, at the rate of €165
Tel.: +352 27 33 32 02
E-mail: reservations.melia.luxembourg@solmelia.com
www.melia-luxembourg.com
- **Hotel D'Coque**, rates between €60 and €120
Tel.: +352 43 60 60 306
E-mail: reception@coque.lu
www.coque.lu

City Centre

- **Hotel Français**, at the rate of €132
Tel.: +352 47 45 34
E-mail: info@hotelfrancais.lu
www.hotelfrancais.lu (Reservation code: EIPA)
- **Hotel Parc Plaza**, at the rate of €138
Hotel Parc Bellevue, at the rate of €99
Tel.: +352 44 23 23 – 23 23
(Reservation code: EIPA)
E-mail : reservation@goeres-group.com
www.goeres-group.com

Should you wish to make use of this possibility, please phone or fax the reservation department of the hotel on one of the above-mentioned numbers and mention the relevant reservation code. Payment is to be made directly and personally to the hotel on checking out.

Local transport

Luxembourg City has several bus stations in the City Centre (Royal, Hamilius, Monterey, Forum Royal, Badanstalt, Charly's Gare). Bus lines 1 and 16, with departure every ten minutes, leave from dock Hamilius 1, go in direction 'Kirchberg', and stop at Kirchberg, stop John F. Kennedy which is within 5 minutes walking distance from the Chambre des Métiers building, where EIPA Luxembourg's premises are located. In addition bus line 16 links Findel Airport (dock 1) to the city centre and the station area.

Meals

Should you require a special menu (e.g. vegetarian, diabetic), please inform the Programme Organiser so that this can be arranged.

Participation

EIPA members' fee*: €900
Regular fee: €1000

The participation fee includes documentation, two lunches, one reception and refreshments. Accommodation and travel costs are at the expense of the participants or their administration.

* EIPA members' fee is available to all civil servants working for one of EIPA's member countries (i.e. AT, BE, BG, CY, CZ, DE, DK, ES, FI, FR, GR, HU, IE, IT, LT, LU, MT, NL, NO, PL, SE, UK), and civil servants working for an EU institution, body or agency.

Early registration discount

On the regular fee of this seminar, EIPA Luxembourg offers a €50 discount for all registrations received before **25 September 2017**.

Note that reductions cannot be accumulated. For more information <http://seminars.eipa.eu> (Training courses - Discount policy)

Registration

Kindly complete the online registration form which can be found on EIPA's website <http://seminars.eipa.eu> before **16 October 2017**.

Your name and address will be part of EIPA's database for our mailing purpose only. If you do not want to be included in our mailing database, please tick the box on the registration form.

Confirmation

Confirmation of registration will be forwarded to participants on receipt of the completed registration form.

Payment

Prior payment is a condition for participation. Please indicate the method of payment on the registration form. For cancellations received within 15 days before the activity begins, we will have to charge an administration fee of €150 unless a replacement participant is found.

Cancellation policy

EIPA reserves the right to cancel the seminar up to two weeks before the starting date. EIPA accepts no responsibility for any costs incurred (travel, hotel, etc.). For more information: <http://seminars.eipa.eu> (Training courses - Cancellation policy).

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