

# EU Economic Governance

Brussels (BE), 4-5 May 2017



[www.eipa.eu](http://www.eipa.eu)



## What is this course about?

This course will help you understand the economic governance in the Economic and Monetary Union (EMU). You will discuss the functioning of the European semester, fiscal and macro-economic surveillance, coordination of economic policies with the Europe 2020 and financial stability. You will have also an understanding of the future of the EMU.

The first day will discuss the functioning of the European semester, the mechanisms of surveillance of fiscal and macro-economic imbalances, and go into the details of legislative packages of 6-pack and 2-pack, and the Treaty on Stability, Coordination and Governance in the EMU (TSCG), the Compact for Growth and Jobs, etc. It also includes a workshop on the Alert Mechanism Report/IDR reviews and on Country Specific Recommendations. The afternoon will be dedicated to the future of the EMU with a discussion on the White Paper on completing the EMU such as the establishment of a fiscal, economic, banking union and political union and on the role of the European Parliament/national Parliaments. The second day introduces the coordination of economic policies with the Europe 2020, the steps towards a banking union, the monetary policy of the European Central Bank. The seminar will also examine the social dimension of EU and the financial assistance mechanisms such as the European Stability Mechanism.

## How will it help you?

By the end of the seminar, participants:

- will obtain a practical understanding of the processes of EU economic governance;
- will be able to participate more actively in the implementation of the various pillars of the EMU.

This seminar will provide a unique platform for exchanging views on broader economic governance issues and its implications for national and sub-national levels.

## Who will most benefit?

This seminar is intended for civil servants and policy-makers from the EU Member States, candidate countries, and European bodies and organisations, who follow economic governance in the EU.

# Programme

## THURSDAY 4 MAY 2017

- 09.00 **Opening and introduction to the seminar**  
*Marco Lopriore, Expert EIPA*
- 09.15 **The key steps of the European semester**  
The need for a European semester - analysis of the calendar cycle – from the Annual Growth Survey to the Country Reports to the Country Specific Recommendations
- 10.30 Coffee break
- 10.45 **Surveillance of fiscal imbalances and the fiscal compact**  
Reformed stability and growth Pact (SGP) – Preventive and Corrective arm of the SGP – Sanctions – Six-pack and Draft Budgetary Plans in the 2 pack – the debt-reduction rule – Treaty on Stability, Coordination and Governance in the EMU – the balanced budget rule – the three flexibility clauses
- 12.15 **Key messages of the European semester and challenges**  
*Marcel Haag, Head of Unit (Acting), Europe 2020, European semester, Economic Governance, Secretariat-General, European Commission*
- 12.45 Lunch
- 14.00 **Surveillance of macroeconomic imbalances**  
Macroeconomic imbalances in the EMU – Alert Mechanism Report – 14 indicators of the scoreboard for external, competitiveness, internal and social imbalances – in-depth reviews (IDR) – the hard path to surpluses
- 14.45 **Workshop on surveillance of fiscal and macroeconomic imbalances**
- 15.15 Coffee break
- 15.30 **Discussion on the White Paper: future challenges and reforms of economic governance**  
*Gabriele Giudice, Head of Unit, DG ECFIN, European Commission*
- 16.30 **How to involve the European Parliament and National Parliaments?**  
*Kajus Hagelstam, Head of Economic Governance, European Parliament*
- 17.00 **End of day one**
- 19.00 Dinner in restaurant La Caneva  
Rue des Grands Carmes 9, 1000 Bruxelles

## FRIDAY 5 MAY 2017

- 09.15 **Review of day one and guide to day two**  
*Marco Lopriore*
- 09.30 **Coordination of economic policies**  
From Lisbon to the Strategy Europe 2020 – Targets achievement – Analysis of National Reform Programmes – the Euro Plus Pact and the Compact for Growth and Jobs – the Investment Plan for Europe – Discussion on the CSR Recommendations concerning structural reforms – system of national competitiveness authorities  
*Alexandre De Streel, Professor, Faculty of Law, University Namur*
- 10.45 Coffee break
- 11.00 **The banking union**  
From a single market for financial services to a banking union – The Single Supervision Mechanism – The Single Resolution Mechanism – The monetary policy of the European Central Bank  
*Sofia Fernandes, Senior Research Fellow, Notre Europe Think Tank, Paris*
- 12.30 **A banking at the service of the real economy**  
*Jose Leandro, Director, DG ECFIN, European Commission (tbc)*
- 13.00 Lunch
- 14.15 **The social dimension of EMU**  
Supporting mobility of labour – social investment policies – case study on internal devaluation and unemployment in Portugal – fiscal stabilisation/shock absorption mechanism – European unemployment benefit schemes  
*Sofia Fernandes*
- 15.45 Coffee break
- 16.00 **Macro-financial stability in EMU**  
Macro-financial stability mechanisms – the Balance of Payment support – the European Stability Mechanism  
*Marco Lopriore*
- 17.30 **Evaluation**
- 17.45 **End of the seminar**

# General Information

## Programme

The programme will commence on Thursday at 09.00 and will finish on Friday at 17.45.

## Course venue

Regione Campania  
8th floor  
Avenue De Cortenbergh, 60  
1000 Brussels

## Working language

The course will be conducted in English.

## Fee

EIPA members' fee\*: €995  
Regular fee: €1100

The fee includes documentation, two lunches, one reception and refreshments. Accommodation and travel costs are at the expense of the participants or their administration. Note that reductions cannot be accumulated. For more information: <http://seminars.eipa.eu> (Training courses - Discount policy)

\* EIPA members can take advantage of a reduced fee; this is available to all civil servants working for one of EIPA's member countries (i.e. AT, BE, BG, CY, CZ, DK, FI, FR, DE, GR, HU, IE, IT, LT, LU, MT, NL, NO, PL, PT, ES, SE, UK), and civil servants working for an EU institution, body or agency.

## Meals

Lunches and the dinner will be served at a restaurant in town. Should you require a special menu (e.g. vegetarian, diabetic), please inform the Programme Organiser so that this can be arranged.

## Registration

Kindly complete the online registration form which can be found on EIPA's website <http://seminars.eipa.eu> before **14 April 2017**.

Your name and address will be part of EIPA's database for our mailing purpose only. If you do not want to be included in our mailing database, please tick the box on the registration form.

## Confirmation

Confirmation of registration will be forwarded to participants on receipt of the completed registration form.

## Payment

Prior payment is a condition for participation. Please indicate the method of payment on the registration form. For cancellations received within 15 days before the activity begins, we will have to charge an administration fee of €150 unless a replacement participant is found.

## Cancellation policy

EIPA reserves the right to cancel the seminar up to two weeks before the starting date. EIPA accepts no responsibility for any costs incurred (travel, hotel, etc.). For more information: <http://seminars.eipa.eu> (Training courses - Cancellation policy).

## Programme Organiser

Ms Nancy Vermeulen  
Tel: +31 43 32 96 212  
E-mail: [n.vermeulen@eipa.eu](mailto:n.vermeulen@eipa.eu)  
Location: Headquarters Maastricht

# European Institute of Public Administration (EIPA)



[www.eipa.eu](http://www.eipa.eu)



## Headquarters Maastricht European Institute of Public Administration

O.L. Vrouweplein 22  
P.O. Box 1229  
6201 BE Maastricht  
The Netherlands  
Tel. +31 43 32 96 222  
E-mail: [info@eipa.eu](mailto:info@eipa.eu)

## EIPA Luxembourg European Centre for Judges and Lawyers

Circuit de la Foire Internationale 2  
1347 Luxembourg  
Luxembourg  
Tel. +352 42 62 301  
E-mail: [info-lux@eipa.eu](mailto:info-lux@eipa.eu)

## EIPA Barcelona

c/Girona, 20  
08010 Barcelona  
Spain  
Tel. +34 93 245 13 13  
E-mail: [info-bar@eipa.eu](mailto:info-bar@eipa.eu)